

## Millennium Financial Focus

Log in to your TIAA Account

Log in to your Schwab Account



### The Shape of the Economic Recovery:

There has been a lot of talk in the news about the shape of the economic recovery. Will it be V shaped, U shaped, or W shaped? Unless you have a crystal ball, we do not know what it will ultimately end up being but you can learn more about these different economic recoveries here.

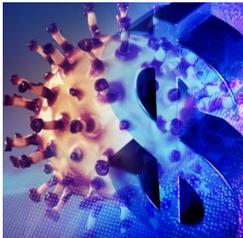
[For more information click here](#)



### Here's How The Stock Market Has Performed Before, During, And After Presidential Elections:

If 2020 has not already brought enough uncertainty, there is still a presidential election on the horizon. While this can bring uncertainty to the market there is no reason to make knee jerk investment decisions regardless if your candidate wins or loses. This article will provide a historical context as to how the market has performed before, during, and after past elections.

[For more information click here](#)



### IRS Clarifies COVID-19 Relief Measures:

The Coronavirus Aid, Relief, and Economic Security (CARES) Act, passed in March 2020, ushered in several measures designed to help IRA and retirement plan account holders cope with financial fallout from the virus. The rules were welcome relief to many people, but left questions about the details unanswered. In late June, the IRS released Notices 2020-50 and 2020-51.

[For more information click here](#)



### Interest Rates on Federal Student Loans Decrease to Records:

For the second year in a row, interest rates on federal student loans will decrease for the 2020-2021 academic year. This article lays out the details for many types of student loans.

[For more information click here](#)



### How New Inherited IRA Rules May Affect Your Estate Plan:

Stretch IRAs are no longer an option for most inherited IRAs. Here are four strategies you may want to consider when choosing your beneficiaries of your 403(b).

## Help is available!

To set up a virtual meeting with your financial advisor, please email us at [schedule@mcmva.com](mailto:schedule@mcmva.com) or call us toll free at 877-435-2489.

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**\*\*Please do not leave financial requests on voicemail or send by email as they cannot be processed without verbal confirmation.** For your security, any confidential information such as social security numbers and account numbers should only be sent by secure email or faxed to 804-346-1044, Attn: Client Service Team.

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